

# BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>545.380.938.335</b>	<b>429.046.461.457</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>77.969.488.775</b>	<b>14.761.063.710</b>
1. Cash	111	V.01	77.969.488.775	14.761.063.710
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>9.000.000.000</b>
1. Short-term investments	121	V.02		9.000.000.000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>125.948.660.963</b>	<b>120.863.874.652</b>
1. Trade accounts receivables	131		67.343.103.945	64.957.188.945
2. Advances to suppliers	132		57.824.281.610	54.941.076.841
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	781.275.408	965.608.866
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>335.948.038.231</b>	<b>281.718.053.577</b>
1. Inventories	141	V.04	337.387.368.530	288.183.186.577
2. Provision for devaluation of inventories	149		(1.439.330.299)	(6.465.133.000)
<b>V. Other short-term assets</b>	<b>150</b>		<b>5.514.750.366</b>	<b>2.703.469.518</b>
1. Short-term prepaid expenses	151		4.843.353	635.776.008
2. VAT deductible	152		4.333.544.576	1.316.449.112
3. Tax and accounts receivable from State budget	154	V.05		1.159.500
4. Other short-term assets	158		1.176.362.437	750.084.898
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>236.885.763.257</b>	<b>185.472.062.672</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>217.668.252.522</b>	<b>179.165.655.461</b>
1. Tangible fixed assets	221	V.08	207.609.465.282	156.485.910.536
- <i>Historical cost</i>	222		630.923.352.546	547.746.610.912
- <i>Accumulated depreciation</i>	223		(423.313.887.264)	(391.260.700.376)
2. Finance leases fixed assets	224	V.09	-	-
- <i>Historical cost</i>	225			
- <i>Accumulated depreciation</i>	226			
3. Intangible fixed assets	227	V.10	3.259.817.120	3.245.227.115
- <i>Historical cost</i>	228		3.556.968.506	3.265.845.506
- <i>Accumulated depreciation</i>	229		(297.151.386)	(20.618.391)
4. Construction in progress expenses	230	V.11	6.798.970.120	19.434.517.810
<b>III. Property investment</b>	<b>240</b>	V.12		
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			

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ASSETS	Code	Note	Ending Balance	Beginning Balance
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>19.217.510.735</b>	<b>6.306.407.211</b>
1. Long-term prepaid expenses	261	V.14	19.217.510.735	6.306.407.211
2. Deferred income tax assets	262	V.21		
3. Others	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>782.266.701.592</b>	<b>614.518.524.129</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>229.457.809.552</b>	<b>398.490.405.216</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>186.140.761.007</b>	<b>303.161.069.047</b>
1. Short-term borrowing and debts	311	V.15	93.191.764.350	271.803.071.946
2. Trade accounts payable	312		23.769.874.533	11.286.868.674
3. Advances from customers	313		3.519.533.011	3.909.005.138
4. Taxes and liabilities to State budget	314	V.16	1.249.952.370	573.096
5. Payable to employees	315		29.593.814.047	13.567.819.921
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	34.815.822.696	2.593.730.272
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>320</b>		<b>43.317.048.545</b>	<b>95.329.336.169</b>
1. Long-term accounts payables-Trade	321			
2. Long-term accounts payables-Affiliate	322	V.19		
3. Other long-term payables	323			
4. Long-term borrowing and debts	324	V.20	42.572.018.420	94.522.191.083
5. Deferred income tax	325	V.21		
6. Provision for unemployment allowance	336		745.030.125	807.145.086
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>552.808.892.040</b>	<b>216.028.118.913</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>551.311.174.089</b>	<b>216.685.819.486</b>
1. Paid-in capital	411		153.846.240.000	153.846.240.000
2. Capital surplus	412		3.281.000.000	3.281.000.000

INCOME STATEMENT  
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	492.899.690.754	267.744.419.587	1.855.377.641.365	1.317.074.770.390
2. Deductions	02		11.493.637.180	8.591.307.455	45.961.377.077	26.557.127.396
3. Net sales and services (10=01 - 02)	10		481.406.053.574	259.153.112.132	1.809.416.264.288	1.290.517.642.994
4. Cost of goods sold	11	VI.27	354.424.571.215	225.128.294.251	1.289.403.223.005	1.133.436.423.717
5. Gross profit (20=10 - 11)	20		126.981.482.359	34.024.817.881	520.013.041.283	157.081.219.277
6. Financial incomes	21	VI.26	4.400.124.103	4.939.414.321	9.782.255.731	10.088.689.285
7. Financial expenses	22	VI.28	14.700.173.252	20.044.472.503	55.062.255.184	65.206.137.614
- Include: Interest expense	23		2.054.754.749	13.547.987.142	13.701.386.883	44.843.470.443
8. Selling expenses	24		12.721.455.789	8.042.742.991	45.790.778.312	34.020.242.990
9. General & administrative expenses	25		10.769.594.167	4.928.413.735	40.115.174.784	19.842.423.521
10. Net operating profit (30=20 + (21-22) - (24+25))	30		93.190.383.254	5.948.602.973	388.827.088.734	48.101.104.437
11. Other incomes	31		1.243.653.281	1.358.654.080	3.057.977.457	3.837.569.798
12. Other expenses	32		223.791.055	74.963.555	356.523.032	149.510.369
13. Other profit (40=31-32)	40		1.019.862.226	1.283.690.525	2.701.454.425	3.688.059.429
14. Profit before tax (50=30 + 40)	50		94.210.245.480	7.232.293.498	391.528.543.159	51.789.163.866
15. Current corporate income tax expenses	51	VI.30	1.249.952.370		1.249.952.370	
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		92.960.293.110	7.232.293.498	390.278.590.789	51.789.163.866
18. EPS (*)	70				25.368	3.366

CASH FLOWS STATEMENT  
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		1.909.212.321.967	1.376.547.000.923
2. Cash paid for supplier	02		(1.362.986.978.258)	(1.137.805.953.309)
3. Cash paid for employee	03		(94.856.205.663)	(64.511.758.486)
4. Cash paid for interest	04		(13.701.386.883)	(44.843.470.443)
5. Cash paid for corporate income tax	05			
6. Other receivables	06		168.996.993.420	43.964.553.865
7. Other payables	07		(196.372.380.129)	(81.446.005.016)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>410.292.364.454</b>	<b>91.904.367.534</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(86.351.069.403)	(93.160.350.832)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			-
3. Cash paid for lending or purchase debt tools of other companies	23			(9.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			-
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		276.000.000	372.524.435
7. Cash received from interest, dividend and distributed profit	27			509.520.613
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(86.075.069.403)</b>	<b>(101.278.305.784)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			-	-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		859.132.974.087	1.621.160.676.530
4. Cash paid to principal debt	34		(1.096.999.851.683)	(1.593.222.181.760)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(23.076.936.000)	(39.114.240.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(260.943.813.596)</b>	<b>(11.175.745.230)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>63.273.481.455</b>	<b>(20.549.683.480)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>14.761.063.710</b>	<b>36.039.498.888</b>
Influence of foreign exchange fluctuation	61		(65.056.390)	(728.751.698)
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>	<b>29</b>	<b>77.969.488.775</b>	<b>14.761.063.710</b>